

- Income can also include child support, kinship care and other types of income which is received on a regular basis and is needed to cover monthly expenses. All income sources are included when they are expected to last for 3 years or longer.

*Temporary jobs are generally not considered permanent. Contact staff with questions.

2024 Income Guidelines are based on family size. Your gross annual income must be at or above the minimum and at or below the maximum.

<u>Family Size</u>	<u>Minimum</u>	<u>Maximum</u>
1	\$44,000	\$56,750
2	\$44,000	\$64,850
3	\$48,400	\$72,950
4	\$48,400	\$81,050
5	\$48,400	\$87,550
6	\$48,400	\$94,050
7	\$51,100	\$100,550
8	\$53,500	\$107,000

Applicants' credit history does not need to be perfect. Many applicants have some debt. It is important for applicants to know how much is owed and for the total amount of debt to be manageable.

- All collection debt must be paid in full
- All liens/judgements must be satisfied [Go to CCAP - Wisconsin Circuit Court Access at: wcca.wicourts.gov] and each case must state "satisfied" or "\$0.00".
- Bankruptcy or foreclosure must be satisfied at least 12 months prior to date of application
- It is recommended that applicants obtain a **free copy** of their **credit report** to ensure all credit is reported accurately [Go to www.annualcreditreport.com]

Willingness to Partner: Applicants must be willing to work in partnership with Habitat with their positive and active involvement in the Homebuyer Sweat Equity Program. Applicants must be willing to complete 200 to 400 hours of sweat equity by attending classes and workshops, working at the Habitat ReStore, participating in Habitat or ReStore events, and building on Habitat homes.*

*Accommodations for health and employment issues will be made on a case by case basis

Additional Applicant Requirements:

- Debt to Income ratio must be less than 15% (10% or less is ideal)
- Credit score must be 576 or higher
- All household members must clear national sex offender registry check
- All applicants must be a permanent resident or US Citizen
- Given Wisconsin is a marital property state, married couples must apply jointly or if separated, divorce must be finalized
- Applicants must clear a criminal background check
- All adult household members must sign a general release for a background check and debt verification

